More guarantees, flexibility and choices for whatever life brings.

Guaranteed death benefit
Guaranteed cash value
Guaranteed access

American General Life Companies
AG Secure Lifetime GUL® universal life insurance offers your clients the protection of long-term death benefit guarantees and the security of guaranteed cash value accumulation with options to customize coverage and choices to fit their lifestyle.

Life is unpredictable, but the financial security of a family or business should not be. The guaranteed features of AG Secure Lifetime GUL can help add security where needed most—to replace lost income following the death of a family wage earner, to provide available cash in the case of an emergency, or to alter death benefit amounts when there is a change in future needs. It is an excellent source to fund estate settlement costs, or replace assets gifted to charity. AG Secure Lifetime GUL can provide the resources and liquidity to meet estate obligations whenever they arise.

Selection of the right product for your clients is now easier than ever. AG Secure Lifetime GUL is ideal for all ages, even your older clients. Designed with the maturing client in mind, premiums are very competitive in the top underwriting classes. AG Secure Lifetime GUL easily becomes the policy of choice for your clients looking to provide the security they seek, with competitive premiums and guarantees they want.

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Guaranteed Death Benefit and Continuation Guarantee Account

With AG Secure Lifetime GUL, your clients’ death benefit coverage can be guaranteed—regardless of the policy cash value—as long as sufficient premium has been paid to maintain the guaranteed death benefit.¹,² This policy provision frees your clients from worries about their coverage lapsing. The value of the Continuation Guarantee Account is determined in a calculation similar to the actual policy value. However, its charges and interest rates are fixed and do not change during the life of the policy. The Continuation Guarantee Account is a reference value that is used to determine whether the no-lapse guarantee is in effect at any point in time.

With the Continuation Guarantee Account, your clients can determine in advance the specific amount of premium required to guarantee their policy’s death benefit coverage for the desired period of time, without being concerned about changing interest rates or other variables that could impact the policy’s cash value. Coverage will continue as long as enough premium is paid to guarantee the death benefit. Your clients choose the duration of their no-lapse guarantee, so they won’t be paying for a longer period of protection than they desire.

Guaranteed Cash Value Accumulation

While it is common for cash value accumulation in universal life insurance policies to be illustrated on a non-guaranteed basis, AG Secure Lifetime GUL quotes contain only guaranteed cash value accumulation. The cash value accumulation is clearly stated in your client’s signed quote. Your clients no longer need to be concerned about policy performance since the cash value accumulation is guaranteed.

<table>
<thead>
<tr>
<th>Male, Preferred No Tobacco, $1 Million</th>
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<tbody>
<tr>
<td>Age</td>
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<td>55</td>
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<td>65</td>
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For illustrative purposes only. Not an actual case. Guaranteed to age 121.

Guaranteed Premium

AG Secure Lifetime GUL offers the flexibility to choose the number of years or age to which your clients want the death benefit to be guaranteed, regardless of how the policy performs, as long as the premium associated with that guarantee is paid.

Your clients also have the flexibility to structure a premium payment plan that meets their needs. They can pay premiums continuously over the life of the policy or pay additional premium to shorten the payment period and pre-fund the coverage guarantee. The death benefit amount can be increased at any time (subject to satisfactory evidence of insurability).²

¹ Guarantees are subject to the claims-paying ability of the issuing insurance company.
² Subject to the policy’s terms and conditions.
Guaranteed Access

AG Secure Lifetime GUL also provides your clients the opportunity to build guaranteed cash value that can be accessed in the future through withdrawals.3 Making a partial withdrawal of cash value will result in a proportional reduction of the accumulation value, Continuation Guarantee Account value, cash value, and the death benefit amount, which also leads to an approximate proportional reduction in the guarantee premium.4 This unique method of handling a withdrawal allows you to easily estimate future coverage and premium requirements so it is simple to maintain the policy after taking a withdrawal.

Consumer-Friendly Features

Because it is not always possible for your clients to make premium payments precisely when they are due, AG Secure Lifetime GUL contains consumer-friendly processing features.

■ **Late Payments**: Premium payments received within a 28-day window after a due date will be credited as if received on that due date for the purpose of maintaining the death benefit guarantee

■ **1035 Exchanges**: Proceeds from 1035 exchanges received within a 12-month window after the date of issue will be treated as if received on the date of issue for the purpose of maintaining the death benefit guarantee5

In both situations above, the accumulation value is credited with interest from the date the premium is received.

Security for Business

Life insurance can be an effective tool to ensure business continuity at the death of a business owner or key employee. In addition, AG Secure Lifetime GUL can be used to fund an Executive Bonus or Split-Dollar Arrangement.

Flexible Product Design

Unlike many other products in the guaranteed UL market, AG Secure Lifetime GUL has a 24-month rolling target premium (except in New York). If the premium paid is less than full target in the first year, you have year 2 to get that target filled and receive first-year compensation.

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3 Partial withdrawals or loans will reduce the death benefit and cash value and could reduce the duration of coverage. Partial withdrawals may be taxed as regular earnings. Policy owners should consult a tax advisor to determine if a transaction is a taxable event.

4 The reduction in specified amount will be subject to the same guidelines and restrictions as outlined in the policy. The resulting remaining death benefit amount must be no less than $50,000.

5 Internal Revenue Code Section 1035 and associated rules are complex in nature. The policy owner may incur surrender charges from the previous policy, be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.
### Policy Highlights

<table>
<thead>
<tr>
<th>Policy Type</th>
<th>Flexible premium, adjustable death benefit universal life insurance with secondary guarantee provisions</th>
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</table>
| Key Benefits | • Guaranteed death benefit protection  
• Flexible Continuation Guarantee allows policy owners to select their guarantee period and premium funding period  
• Guaranteed cash value accumulation provides flexibility if needed in the future  
• Unique pro-rata adjustments on partial withdrawals allow policy to remain in force with proportionally reduced death benefit, cash values, and guaranteed premiums  
• 24-month rolling target premiums (except in New York)  
• Consumer-friendly features  
  – for purposes of maintaining death benefit guarantees, premium payments received within 28 days following date of issue and each subsequent premium due date are treated as received on time  
  – for purposes of maintaining death benefit guarantees, 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue  
• Maximum issue age of 80 available on all underwriting classes  
• Standard classes (Tobacco and No Tobacco) include up through Table 2 and issue age 70 |
| Continuation Guarantee | • Allows policy owner to select a year or age to which the death benefit can be guaranteed, as long as the premium associated with that guarantee is paid  
• Can prevent policy from lapsing even if the cash surrender value of the policy falls to zero, as long as the terms and conditions of the continuation guarantee provision and the policy are satisfied |
| Minimum Death Benefit | $100,000 at issue ($50,000 after partial withdrawal) |
| Issue Ages | 18-80 |
| Underwriting Classifications | Preferred Plus No Tobacco  
Preferred No Tobacco  
Standard Plus No Tobacco  
Standard No Tobacco  
Preferred Tobacco  
Standard Tobacco  
Special (Substandard) No Tobacco  
Special (Substandard) Tobacco |
| Death Benefit Options | Option 1 (Level Death Benefit)—Death benefit equal to the specified amount |
| Changes to the Specified Amount | • Increases available at any time, subject to satisfactory evidence of insurability; increases will void the guaranteed cash value provision of the policy  
• Decreases available any time after first policy year  |
| Monthly Deductions and Premium Load | • Current monthly administration fee of $10 (maximum charge of $20)  
• Ten-year monthly expense charge per $1,000 of specified amount (varies by issue age, sex, and underwriting classification)  
• Current charge of 7.00 percent of all premiums (maximum 10.00 percent)  
• Internal rollover money is protected from premium load |
| Surrender Charges | Decreasing 19-year surrender charge schedule |
| Loans | Interest rate of 3.85 percent, payable in advance, equal to an annual effective rate of 4.00 percent. Minimum loan repayment amount is $10 |
| Preferred Loans | • Available after 10 policy years  
• Credited rate currently equals the loan rate  
• Restricted to policy earnings |
| Withdrawals (Partial Withdrawals) | • Available any time after the fifth policy year  
• A partial withdrawal of the cash value will result in a proportional reduction of required premium, accumulation value, specified amount, and death benefit amount  
• Death benefit cannot be reduced below $50,000 as a result of the withdrawal  
• Current charge of $25 for each withdrawal (maximum contractual charge of $50 for each withdrawal) |
6 Accessing cash values may affect the continuation guarantee.
7 A change in the policy will not be permitted if the change would result in the policy not meeting the definition of life insurance under Section 7702 of the Internal Revenue Code.
8 See the riders for complete details. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy.
9 Policies may be subject to tax consequences when continued beyond the maturity date. The policy may not qualify as life insurance under the Internal Revenue Code after age 100. Policy owners should consult a tax advisor before electing this option.

1. What is meant by “guarantee premium”?
   The guarantee premium is the premium required to guarantee coverage for the duration specified. AG Secure Lifetime GUL offers your client the flexibility to choose the length of time he or she wants the guarantee to last, be it 20 or 30 years—or any other period of time.

2. Where does it say that the death benefit is guaranteed?
   In two separate places:
   - **In the Policy**: The policy outlines the requirements of the Continuation Guarantee provision. While the methodology used to calculate the Continuation Guarantee is complex, the provision stipulates that the policy will not lapse as long as the Continuation Guarantee is in effect.
   - **On the Quote**: The quote shows how the policy performs on a guaranteed basis over several years. As long as the quoted premium is paid on time each year, the quote shows the actual guaranteed death benefit and cash value.

3. What are the requirements of the guarantee provision?
   To guarantee that the policy will not lapse under the Continuation Guarantee provision, the Continuation Guarantee Account value must be greater than or equal to zero. To ensure this: (1) the guarantee premiums required must be applied when they are due (see the section on page 7 describing late payments); (2) there can be no loans; and (3) no policy changes, such as increasing the death benefit or adding riders, can be made. These factors may affect the calculation of the

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**Frequently Asked Questions (FAQ’s)**

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Continuation Guarantee Account value and can cause it to fall below zero.

4. How is the Continuation Guarantee Value calculated?  
The Continuation Guarantee value is calculated in the same way as the actual policy value, but using different charges and interest rates. Unlike the actual policy value, the charges and interest rates in the Continuation Guarantee value calculation are guaranteed not to change. The guaranteed rates and charges for the Continuation Guarantee calculation are shown on the policy’s schedule page.

5. Why is this type of Continuation Guarantee Account sometimes referred to as a “shadow” account? 
It is sometimes referred to as a “shadow” account because, while it has many of the characteristics of a policy value account (rates are credited to it, charges are deducted from it and a value is calculated), there is no actual value to the account. It does not provide additional policy value or death benefit proceeds. It is simply a reference value used to determine whether or not the Continuation Guarantee is in effect.

6. How long do the guarantee premiums have to be paid and how long does the guarantee last? 
The policy owner can choose how long he or she wants the guarantee to last, be it 20 or 30 years, or any length of time up to the insured’s age 121. The quote software allows you to select the duration of the guarantee and will calculate the guarantee premium required for the length of time chosen. In addition, policy owners can choose to pre-fund the guarantee by selecting the number of years over which they want to pay premiums.

7. If interest rates rise and there is enough cash value in the policy to carry it to maturity (age 121), do the guarantee premiums still need to be paid? 
No. Guarantee premiums are only needed if the policy’s cash value falls to zero and the policy would otherwise lapse. The Continuation Guarantee stipulates that as long as the guarantee premiums are paid, the policy will not lapse even if the cash value falls to zero (as long as the conditions of the Continuation Guarantee have been met).

8. Can the Continuation Guarantee ever be lost?  
Certain policy owner actions can cause the Continuation Guarantee to be shortened or lost. For instance:
- Not paying the premiums when they are due. The timing of payments is important in calculating the value of the Continuation Guarantee Account. Late or skipped payments affect the value of the Continuation Guarantee Account. (See the section on late payments.)
- Taking loans from the policy, as these affect the Continuation Guarantee Account value
- Making policy changes such as increasing the death benefit or adding a rider, as these can affect the Continuation Guarantee Account value. In these cases, the Continuation Guarantee can be maintained as long as corresponding changes to the amount of premium being paid are also made. AG Secure Lifetime GUl offers the flexibility to design the product that best meets your clients’ needs and can change with their changing circumstances.

9. Can the company cause the Continuation Guarantee to be lost?  
No.

10. Can the premium needed for the guarantee ever go up? 
The premium required for the guarantee can increase due to actions taken by the policy owner. Actions that affect the Continuation Guarantee include, but are not limited to: (1) not paying the guarantee premiums when they are due; (2) taking loans; and (3) making policy changes such as increasing the death benefit or adding riders. For instance, if the policy owner increases the death benefit amount, the guarantee premium he or she has been paying may not be sufficient to guarantee the new higher death benefit for the same length of time. In order to maintain the Continuation Guarantee for the new death benefit, a larger guarantee premium may be required.

11. Can the premium needed for the guarantee ever go down? 
Yes. Certain actions by the policy owner can cause the guarantee premium amount to decrease, such as removing a rider or reducing the death benefit.

12. What if the policy owner makes a late payment or skips a payment? 
Late Payments: Because we know that from time to time policy owners may send a late payment, we will credit payments received within 28 days of the due date as if received on time for the purposes of calculating the value of the Continuation Guarantee Account. Payments applied beyond the 28-day window may shorten the duration or cause loss of the continuation guarantee.

Skipped Payments: A skipped payment may shorten the duration or cause loss of the Continuation Guarantee because it affects the calculation of the Continuation Guarantee Account value. If such a situation occurs, AG Secure Lifetime GUl gives policy owners the option to pay additional premium in order to preserve the guarantee. In general, the best course of action is to pay the minimum guarantee premium and pay it on time.

13. Is the Continuation Guarantee affected by the timing of 1035 exchanges? 
The company will credit 1035 exchange proceeds received within a 12-month window after policy issue as if received on the issue date for purposes of calculating the value of the Continuation Guarantee Account.

14. Can a loan be taken from the policy? 
How does a loan affect the Continuation Guarantee? 
Yes, a policy owner may borrow from the policy at any time as long as the policy is in force and the amount borrowed is equal to or less than the policy’s loan value (cash value less any outstanding loans, surrender charges, and interest due on the amount to be borrowed). Making a loan from the policy will cause the Continuation Guarantee to be adjusted.

15. Is backdating allowed? 
Yes, backdating is allowed within normal company rules, but backdating can affect the guarantee premium. Backdated policy quotations need to be run from the home office.